



5512 11/27/04

\$1,500.00



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

ASSURITY LIFE INSURANCE
COMPANY,

An Authorized Insurer

No. D06-309

CONSENT ORDER
IMPOSING A FINE

Findings of Fact:

1. Assurity Life Insurance Company ("Assurity Life") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. Assurity Life electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on April 21, 2005. However, Assurity Life failed to file the Statement of Non-Guaranteed Elements ("SONGE").
3. Assurity Life filed its calendar year 2005 Annual Statement with the Office of the Insurance Commissioner ("OIC") on February 27, 2006. However, Assurity Life did not file the paper signature pages for the Statement of Non-Guaranteed Elements ("SONGE") and Statement of Actuarial Opinion on Participating and Non-Participating Policies ("SAOPNP") until May 12, 2006.

Conclusions of Law:

1. Assurity Life's failure to timely file its calendar year 2004 and calendar year 2005 Annual Statements constitutes two violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Assurity Life consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of Assurity Life's payment of a fine as set forth below.

1. Assurity Life consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Assurity Life will pay to the Insurance Commissioner a fine in the amount of \$1,500 (one thousand five hundred dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Assurity Life in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 21st day of November, 2006.

ASSURITY LIFE INSURANCE COMPANY

By: Marvin P. Ehly

Printed Name: Marvin P. Ehly

Printed Corporate Title: V.P. + CFO

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Assurity Life Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,500 (one thousand five hundred dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 30th day of November, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division